



VALTECH  
UK

# CARBON REDUCTION PLAN 2026





# Valtech is committed to achieving net-zero emissions globally by 2040.

Our global **NEAR-TERM (2030)** and **NET-ZERO (2040)** targets have been validated by the Science Based Targets initiative (SBTi)





Emissions reduction  
targets detail:

# VALTECH GLOBAL

In order to continue our progress to achieving Net-zero emissions, we have adopted these emissions reduction targets on a global level. Valtech UK forms part of these targets and must contribute towards reaching them.

OUR GLOBAL NEAR-TERM TARGET IS 2030:

OUR GLOBAL NET-ZERO TARGET IS 2040:

|                                                                                                                                                                                          |                                                                                                                                                                                          |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <div><div>50%</div><div>reduction in Scope 1<br/>and 2 emissions</div></div>                          | <div><div>90%</div><div>reduction in Scope 1<br/>and 2 emissions</div></div>                          |
| <div><div>55%</div><div>reduction in Scope 3<br/>emissions (intensity: per<br/>employee)</div></div> | <div><div>97%</div><div>reduction in Scope 3<br/>emissions (intensity: per<br/>employee)</div></div> |

...against a baseline year of 2019

Baseline emissions footprint (2019):

# VALTECH UK

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

## ADDITIONAL DETAILS RELATING TO THE BASELINE EMISSIONS CALCULATIONS

We have refined our methodology over time to achieve greater accuracy.

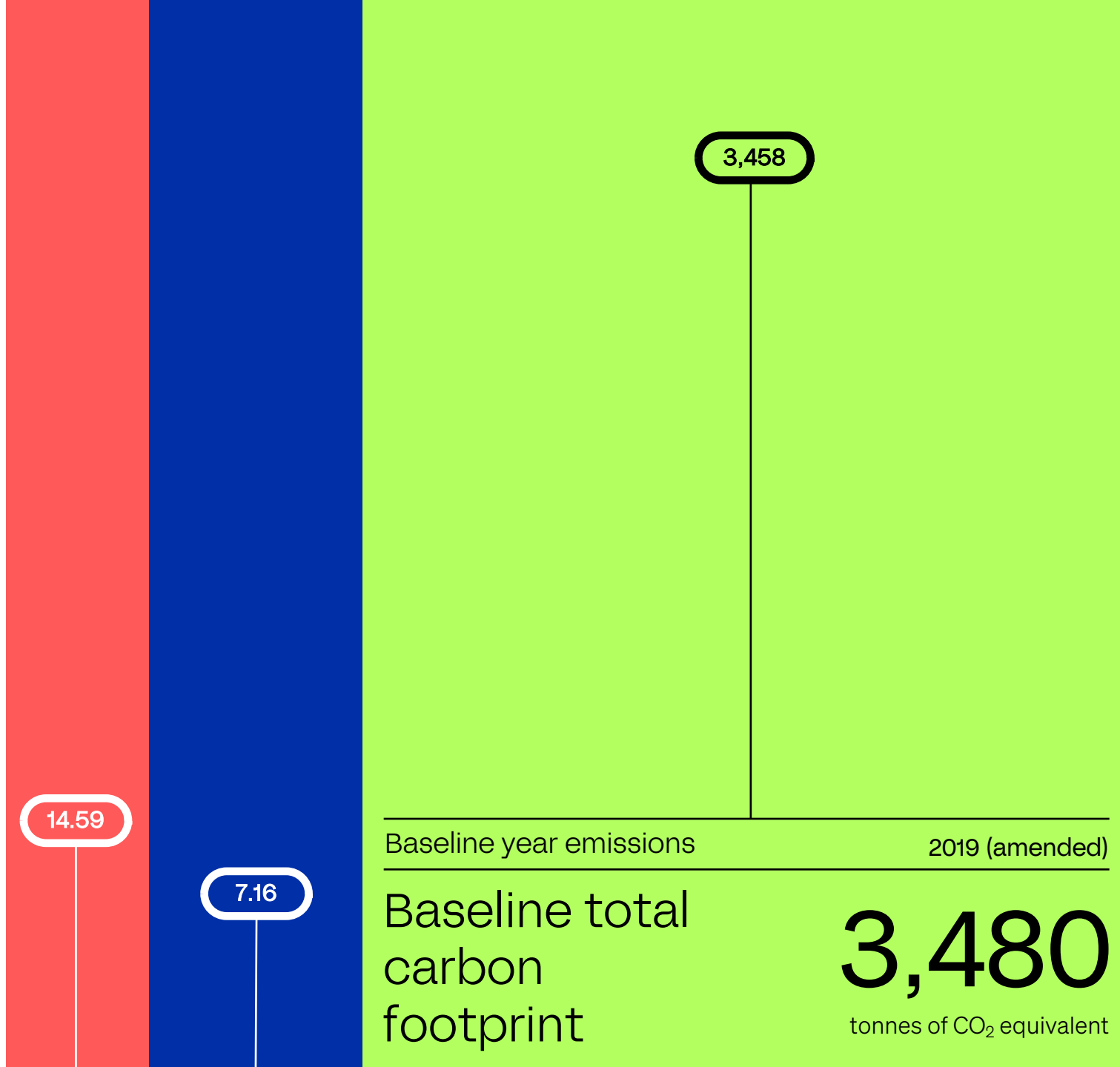
Our Scope 3 figure includes Overnight Stays (within Business Travel) and Working From Home. These are deemed “optional” categories by the SBTi and as such have been set as separate, optional targets with the SBTi, alongside our main Scope 3 intensity target (per employee).

### Valtech UK baseline year emissions (2019):



### IMPORTANT NOTE:

In 2024, Valtech acquired Kin + Carta (K+C). This had a significant impact on our global emissions. Globally, we have recalculated our emissions back to our baseline year (2019) to include all K+C emissions. This has had a particular uplift effect on the UK owing to K+C’s significant UK-based businesses. All figures in this document include K+C’s historic UK emissions.







Baseline emissions footprint (2019):

SCOPE 3  
BREAKDOWN

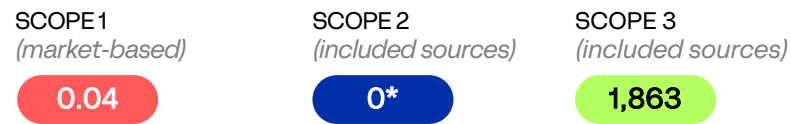
| BASELINE YEAR EMISSIONS                                                                               | 2019<br>(AMENDED)          | EXPLANATION (WHERE RELEVANT)                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Scope 3 category breakdown                                                                            | Total (tCO <sub>2</sub> e) |                                                                                                                                                                                  |
| CATEGORY 1:<br><i>Purchased goods and services</i>                                                    | 1,275                      |                                                                                                                                                                                  |
| CATEGORY 2:<br><i>Capital goods</i>                                                                   | 35                         |                                                                                                                                                                                  |
| CATEGORY 3:<br><i>Fuel- and energy-related activities [FERA] (not included in Scope 1 or Scope 2)</i> | 42                         |                                                                                                                                                                                  |
| CATEGORY 4:<br><i>Upstream transportation and distribution</i>                                        | N/A                        | Not relevant to our business as we do not transport or distribute physical goods                                                                                                 |
| CATEGORY 5:<br><i>Waste generated in operations</i>                                                   | N/A                        | Exempt - impact is not significant and falls below threshold for calculating separately. Waste management services are included in our Purchased Goods and Services (Category 1) |
| CATEGORY 6:<br><i>Business travel (including overnight stays)</i>                                     | 217                        |                                                                                                                                                                                  |
| CATEGORY 7:<br><i>Employee commuting (including teleworking)</i>                                      | 475                        |                                                                                                                                                                                  |
| CATEGORY 9:<br><i>Downstream transportation and distribution</i>                                      | N/A                        | Not relevant to our business as we do not transport or distribute physical goods                                                                                                 |
| CATEGORY 13:<br><i>Downstream leased assets</i>                                                       | 1,414                      |                                                                                                                                                                                  |
| TOTAL SCOPE 3 EMISSIONS                                                                               | 3,458                      |                                                                                                                                                                                  |

Current emissions reporting (2025):

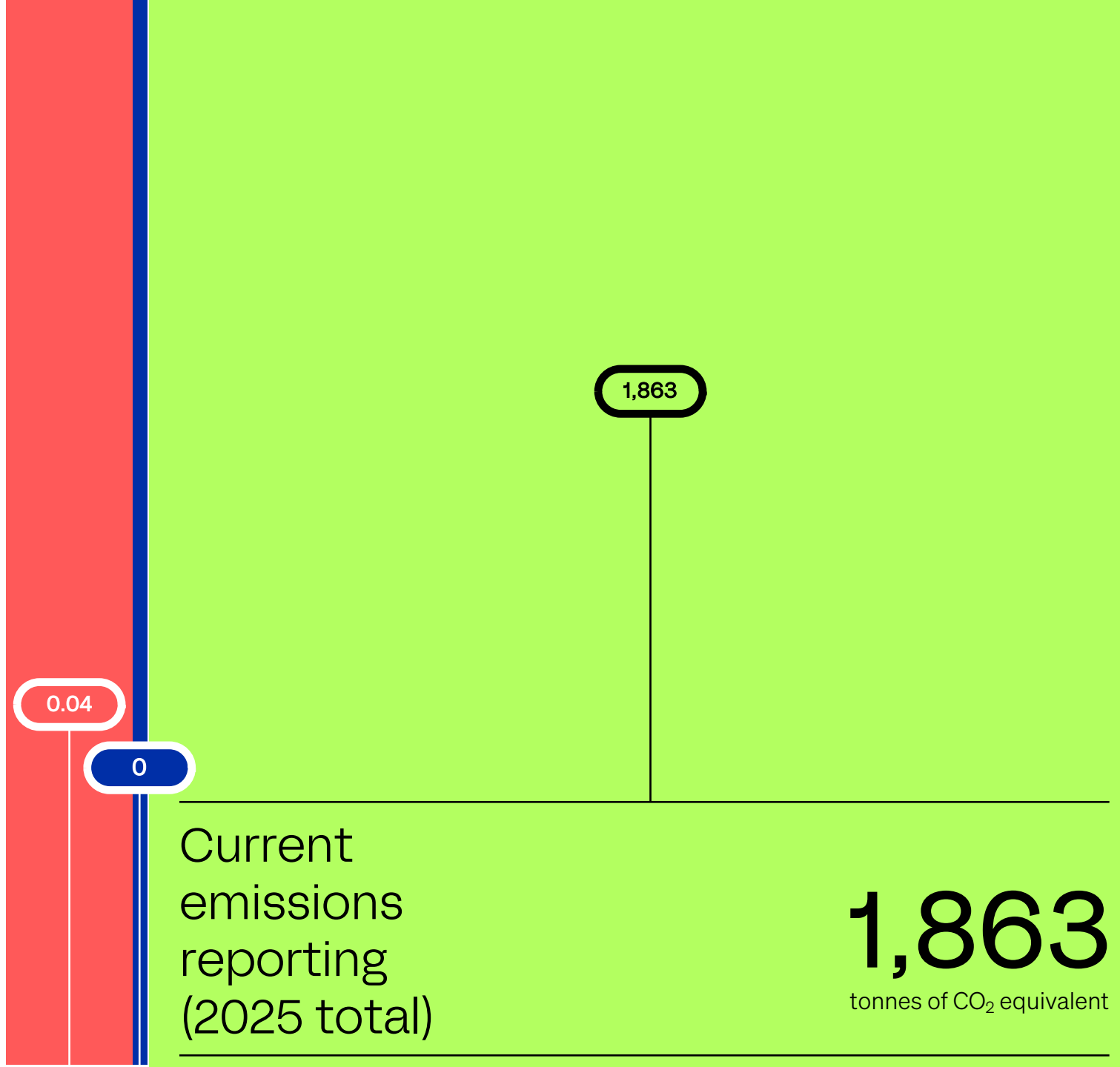
# VALTECH UK

## ADDITIONAL DETAILS RELATING TO THE CURRENT EMISSIONS CALCULATIONS

Our Scope 3 figure includes Overnight Stays (within Business Travel) and Working From Home. These are deemed "optional" categories by the SBTi and as such have been set as separate, optional targets with the SBTi, alongside our main Scope 3 intensity target (per employee).



\*Market-based Scope 2 emissions are 0 as all our UK offices are on clean electricity tariffs (renewable and nuclear mix)







Reporting year  
emissions footprint  
(2025):

SCOPE 3  
BREAKDOWN

| BASELINE YEAR EMISSIONS                                                                                      | 2025                 | EXPLANATION (WHERE RELEVANT)                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Scope 3 category breakdown</i>                                                                            | <i>Total (tCO2e)</i> |                                                                                                                                                                                  |
| <b>CATEGORY 1:</b><br><i>Purchased goods and services</i>                                                    | 576                  |                                                                                                                                                                                  |
| <b>CATEGORY 2:</b><br><i>Capital goods</i>                                                                   | 108                  |                                                                                                                                                                                  |
| <b>CATEGORY 3:</b><br><i>Fuel- and energy-related activities [FERA] (not included in Scope 1 or Scope 2)</i> | 11                   |                                                                                                                                                                                  |
| <b>CATEGORY 4:</b><br><i>Upstream transportation and distribution</i>                                        | N/A                  | Not relevant to our business as we do not transport or distribute physical goods                                                                                                 |
| <b>CATEGORY 5:</b><br><i>Waste generated in operations</i>                                                   | N/A                  | Exempt - impact is not significant and falls below threshold for calculating separately. Waste management services are included in our Purchased Goods and Services (Category 1) |
| <b>CATEGORY 6:</b><br><i>Business travel (including overnight stays)</i>                                     | 160                  |                                                                                                                                                                                  |
| <b>CATEGORY 7:</b><br><i>Employee commuting (including teleworking)</i>                                      | 116                  |                                                                                                                                                                                  |
| <b>CATEGORY 9:</b><br><i>Downstream transportation and distribution</i>                                      | N/A                  | Not relevant to our business as we do not transport or distribute physical goods                                                                                                 |
| <b>CATEGORY 13:</b><br><i>Downstream leased assets</i>                                                       | 892                  |                                                                                                                                                                                  |
| <b>TOTAL SCOPE 3 EMISSIONS</b>                                                                               | <b>1,863</b>         |                                                                                                                                                                                  |



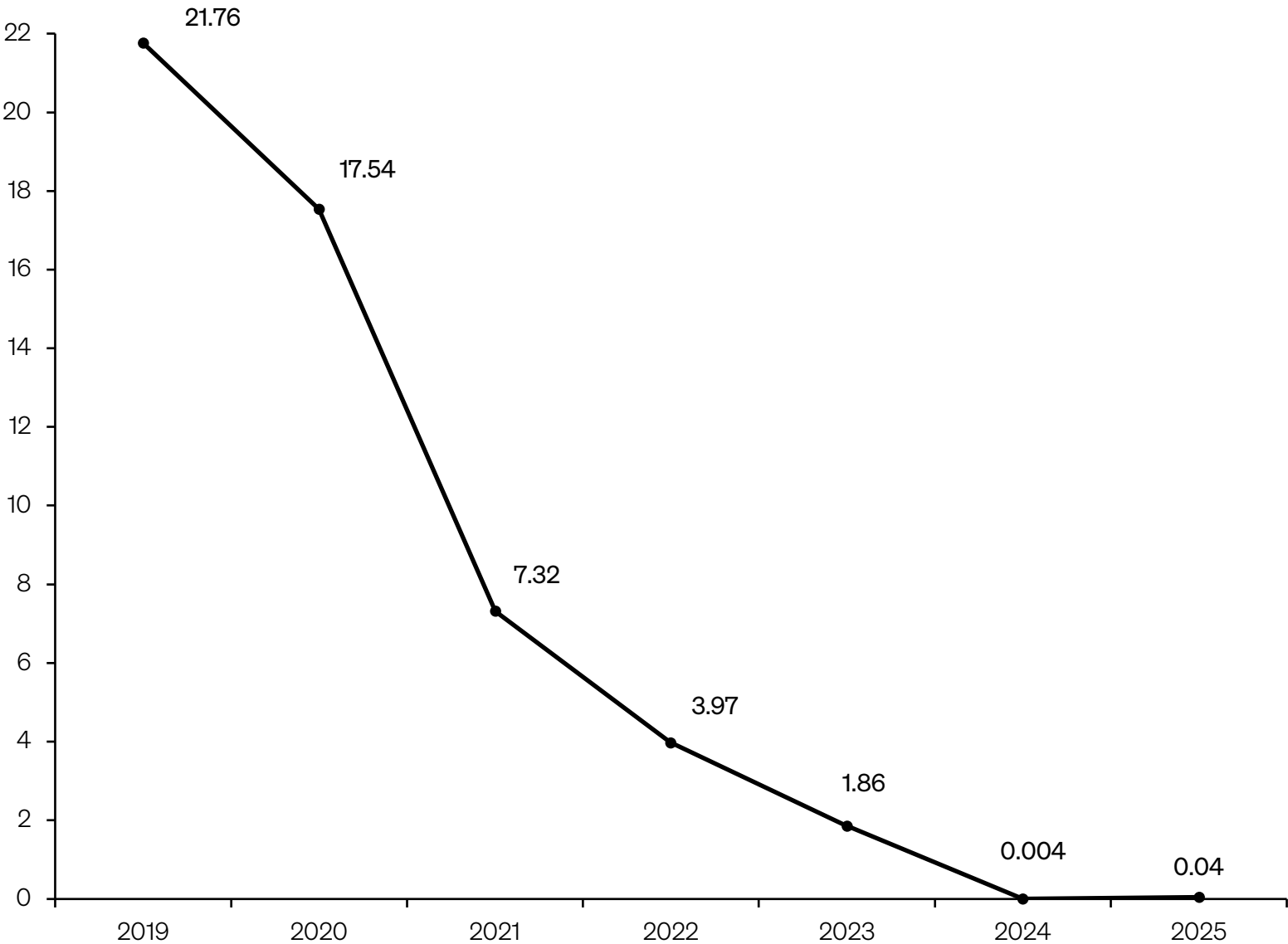
Scopes 1 & 2:

# VALTECH UK TONNES CO<sub>2</sub>e PER ANNUM

Absolute values for Scopes 1 and 2

Note: this is not reflective of our progress against our SBTi emissions reduction targets: those targets are global.

EMISSIONS IN tCO<sub>2</sub>e



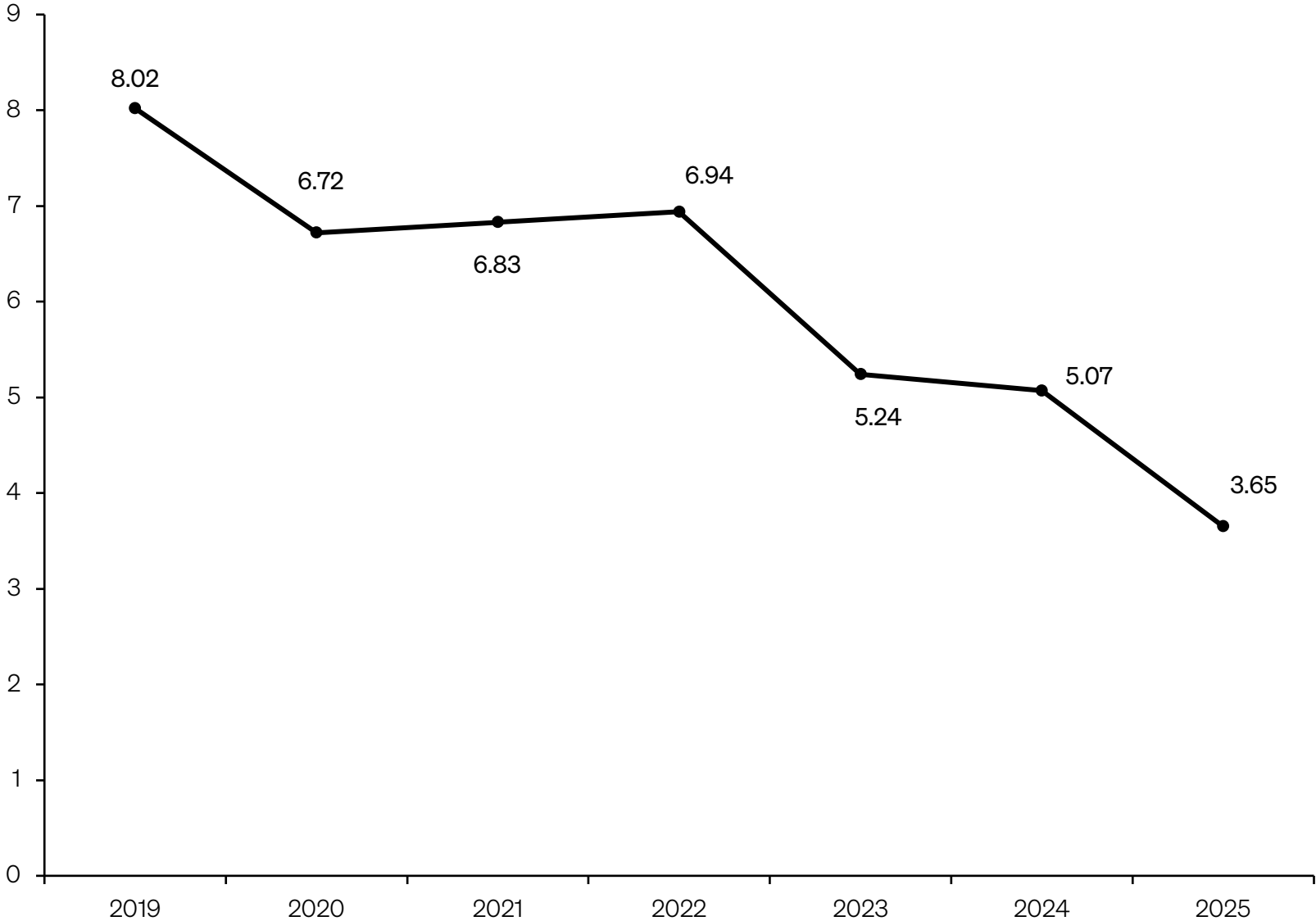


Scope 3:  
VALTECH UK  
TONNES CO<sub>2</sub>e PER  
ANNUM, PER  
EMPLOYEE

Intensity (per employee) for Scope 3

Note: this is not reflective of our progress against our SBTi emissions reduction targets: those targets are global.

EMISSIONS IN TCO<sub>2</sub>e







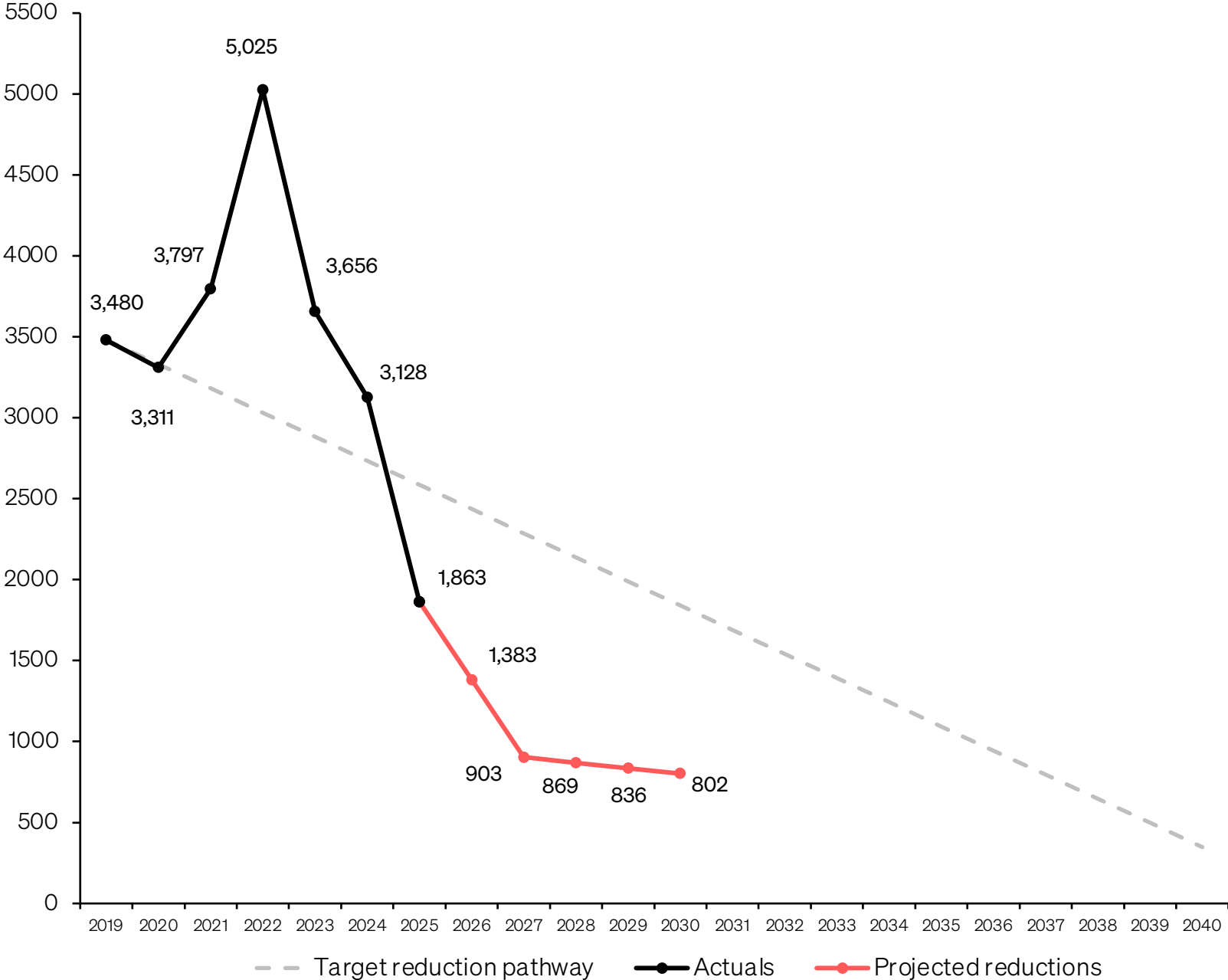
Overall:

# VALTECH UK CO<sub>2</sub>e TONNES PER ANNUM

This chart displays our actual vs. projected overall emissions for Valtech UK. We project that carbon emissions will decrease over the next five years to 802 tCO<sub>2</sub>e by 2030. This is a reduction of 57% vs. 2025 or 77% vs. 2019 (our baseline year).

**Note:** this is not reflective of our targets or progress with the SBTi: those targets are global and separated into Scopes 1 & 2 and Scope 3.

We have set an intensity target for Scope 3 (per employee) with the SBTi: this is not set on the absolute basis which this graph represents.





# Carbon reduction projects

The following environmental management measures and projects have been completed or implemented since the 2019 baseline.

The carbon emission reduction achieved by these schemes equates to 1,617 tCO<sub>2</sub>e, a 77% reduction against the 2019 baseline.

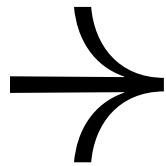
These measures will be in effect when performing the contract.







# COMPLETED AND ONGOING CARBON REDUCTION INITIATIVES



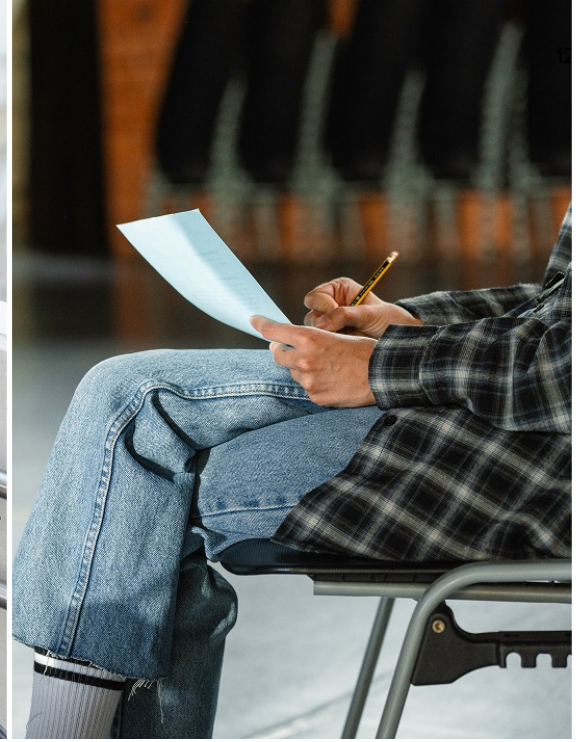
## RENEWABLE AND LOWER CARBON ENERGY FOR OUR OFFICES

- Fully converted all our electricity supplies to clean energy (renewable and nuclear mix)
- Moved to biogas in Keynsham office
- Reduced office space across all locations to reflect usage levels



## COMMUTING EMISSIONS REDUCTION INITIATIVES

- Implemented salary sacrifice schemes for cycling and electric vehicle leasing
- Working policies allow flexibility and working from home, reducing commuting emissions

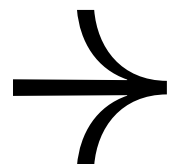


## TARGET SETTING AND INFORMATION GATHERING

- SBTi validated our global Near-term and Net-zero targets in 2023. These targets cover all our global entities, including Valtech UK
- Introduced Sustainability questionnaire for our larger new and renewing suppliers, asking them to disclose emissions data and encouraging them to establish a Net-zero journey



# COMPLETED AND ONGOING CARBON REDUCTION INITIATIVES



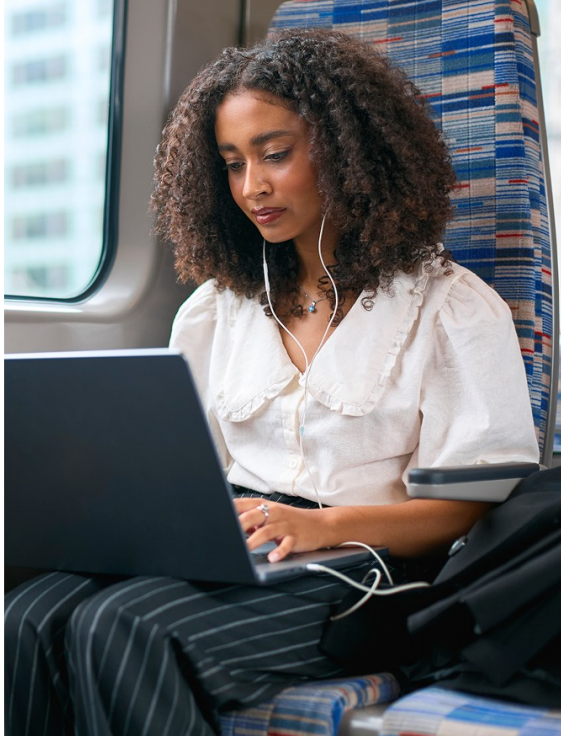
## GREENER HOME ENERGY

- Established partnership with external provider to provide additional benefit to UK staff: discounted home solar and heat pump installation
- Encouraging employees to look at greener home energy solutions and switch to renewable electricity contracts



## SUSTAINABLE PRACTICE IN DELIVERY AND PROCUREMENT

- Implemented a set of sustainable obligations into our public sector bids, with mechanisms to achieve them
- Implementing sustainable procurement guidelines to ensure we are making smart decisions on lower-emitting suppliers



## POLICIES, ENGAGEMENT AND WAYS OF WORKING

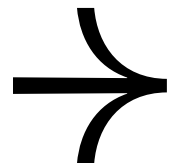
- Introduced Sustainability objective into UK entity and individual objectives
- Established Sustainability SharePoint to inform and engage UK staff
- Created global AI x Sustainability Working Group
- Introduced mandatory Green Software for Practitioner training for all UK client-facing employees
- AI x Sustainability training due to roll out globally in July 2026





# FUTURE CARBON REDUCTION INITIATIVES

We would like to put these initiatives in place.



## ENGAGEMENT AND TRAINING

- Providing biodiversity enhancement volunteer days, e.g. tree planting for our staff
- Expanding craft-related guidance on Sustainability: “how to” guides



## SUSTAINABLE SOURCING AND WASTE REDUCTION

- Ensuring we only use green or certified catering and merchandise companies when hosting events or providing merchandise
- Reducing office waste by introducing reusable coffee cups in each UK office for local coffee shops
- Exploring re-use of IT equipment via a UK supplier



## GOVERNANCE

- Implementing a global Health, Safety and Environmental management system



# DECLARATION AND SIGN-OFF

- This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Protocol Corporate Standard<sup>1</sup> and uses the appropriate government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions will be reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

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## SIGNED ON BEHALF OF THE SUPPLIER:

**Roy Capon**

Managing Director  
Valtech Ltd. (UK)

Dated: 29 June 2026

<sup>1</sup>[ghgprotocol.org/corporate-standard](https://ghgprotocol.org/corporate-standard)

<sup>2</sup>[gov.uk/government/collections/government-conversion-factors-for-company-reporting](https://gov.uk/government/collections/government-conversion-factors-for-company-reporting)

<sup>3</sup><https://ghgprotocol.org/corporate-value-chain-scope-3-standard>

